



Alberta Beverage Container Recycling Corporation
2014 Sustainability Report

Always Improving



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Glossary of key terms:

“**ABCRC**” is Alberta Beverage Container Recycling Corporation

“**ABDA**” is Alberta Bottle Depot Association

“**Act**” refers to the Business Corporation Act (Alberta)

“**BCMB**” is Beverage Container Management Board

“**EPR**” refers to Extended Producer Responsibility, an environmental policy approach in which a producer's responsibility for a product is extended to the post-consumer stage of a product's life cycle. EPR programs share one fundamental characteristic – producers and or/distributors are involved in the post-consumer management of their specific products (i.e. automobiles), product categories (i.e. electronic products) or waste streams (i.e. packaging).

Source: Performance Measurement and Reporting for Extended Producer Responsibility Programs (Environment Canada, Environmental Stewardship Branch, October 2007)

“**GRI**” refers to the Global Reporting Initiative

“**Regulation**” refers to the Beverage Container Recycling Regulation

**Together, we help benefit Alberta's
economy, environment
and communities.**



Summary

Executive summary

In this third annual sustainability report, Alberta Beverage Container Recycling Corporation (ABCRC) is pleased to highlight its continual improvements in its environmental, social and financial stewardship efforts on behalf of the people of Alberta and the more than 200 beverage manufacturers for whom ABCRC acts in operating the Common Collection System.

Since the origins of beverage container landfill diversion through beverage container recycling regulations pursuant to The Litter Act of November 2, 1971, ABCRC's focus has been on meeting the manufacturers' responsibility for their beverage containers by balancing economic, social and environmental factors in our operations. In this report, ABCRC highlights its continued efforts for improvement and the results of those efforts in 2014.

2014 marked ABCRC's first full year in its new Calgary facility. The move allowed ABCRC to improve its environmental impact dramatically through such sustainable efforts as rainwater recycling, energy efficient lighting, reduced driving times for most staff, recycling of construction waste and the use of recycled and low emission materials in the build-out. It also offered the opportunity to redesign efficient operations. Operational improvements resulting from the move are highlighted in improvements in ABCRC's key metrics, specifically the reduction of its processing time from 24 hours to 16 hours per day.

In 2014, an ongoing policy review led to the development of policy changes that improved efficiencies and loss prevention. ABCRC is a nimble organization that constantly reviews and updates policies and procedures to meet current challenges.

ABCRC will be a leading producer responsibility organization that is strategically focused on improving the efficiency and effectiveness of the Alberta deposit system, while continuing to improve our province in ways that are sustainable for the long term.

Ken White,
Board Chair



ABCRC's efforts for continual improvement included a governance review undertaken by the board of directors in 2014 with the engagement of an independent consultant. ABCRC's responsibility to the people of Alberta and to the beverage manufacturers means they are not only focused on operational improvements but also ensuring the organization is governed effectively for further advancements.

The primary reason ABCRC exists is to facilitate the recycling of non-refillable beverage containers in order to keep them out of landfills. The 2014 return rate of 82.7% is an improvement of nearly 1% from 81.7% in 2013. ABCRC continues to strive to meet its goal of 85% recovery through innovative programs reaching a variety of Albertans. ABCRC's efforts included new social media outreach and the continuation of our LoveToRecycle program, which matches organizations with recycling services.

In 2014, ABCRC enrolled 523 schools in the Every Empty Counts program, resulting in the return of nearly four million beverage containers. Community outreach designed to promote awareness of beverage container recycling in Alberta saw ABCRC participating in 222 events across the province and sponsorships of numerous community organizations and events.

ABCRC works cooperatively with the Beverage Container Management Board and the Alberta Bottle Depot Association, to operate and support the common collection system for non-refillable beverage containers across Alberta. In 2014, ABCRC participated in a review of handling commissions to depots that resulted in a 3.09% increase in ABCRC's expenses. Despite this increase, ABCRC was able to maintain Container Recycling Fees (CRF), a fee charged per beverage container to cover the cost difference between collection costs and revenue from the sale of used beverage container materials, into 2015 through prudent budget management.

2015 will see ABCRC continuing to enhance its financial, social and environmental responsibility by improving its community programs and operational efficiencies.

Finding the means to improve our operations, from a financial, environmental and social perspective is part of our day to day thinking at ABCRC. Working with our various stakeholders, we constantly challenge our assumptions, test new technologies and processes and look for ways to do more with less.

Guy West,
President



In 2014, ABCRC key outcomes included:

- Setting another new record by processing 1,949,648,862 used, non-refillable beverage containers. That's over 67.5 million additional containers over 2013.
 - Achieving an 82.7% province-wide return rate for non-refillable beverage containers, up from 81.7% in 2013.
 - Signing up 523 schools to participate in the Every Empty Counts program, collecting nearly 4 million containers.
 - Rolling out the new Lunch and Learn program for employees to help improve job skills and personal wellness.
 - Successfully renegotiating the Service Agreement with the Alberta Bottle Depot Association.
 - Redirecting more than 100,227,700 kg of materials away from landfills so they can be used again, an increase of 3.5% over 2013.
 - Initiating several new environmentally responsible programs in plant operations such as collecting and reusing rain water, recycling bag tags, damaged pallets and excess baler wire.
 - Nearly doubling its advertising reach to Albertans as compared to 2013 to encourage more beverage container recycling.
 - Employing a total of 150 full-time employees.
 - Contributing to the Alberta economy with more than \$126 million in procurement spending within the province.
- Assisting numerous community-based organizations to raise more than \$3 million dollars through refunded deposits.
 - Implementing policies and procedures to mitigate fraud and potential losses.



About ABCRC

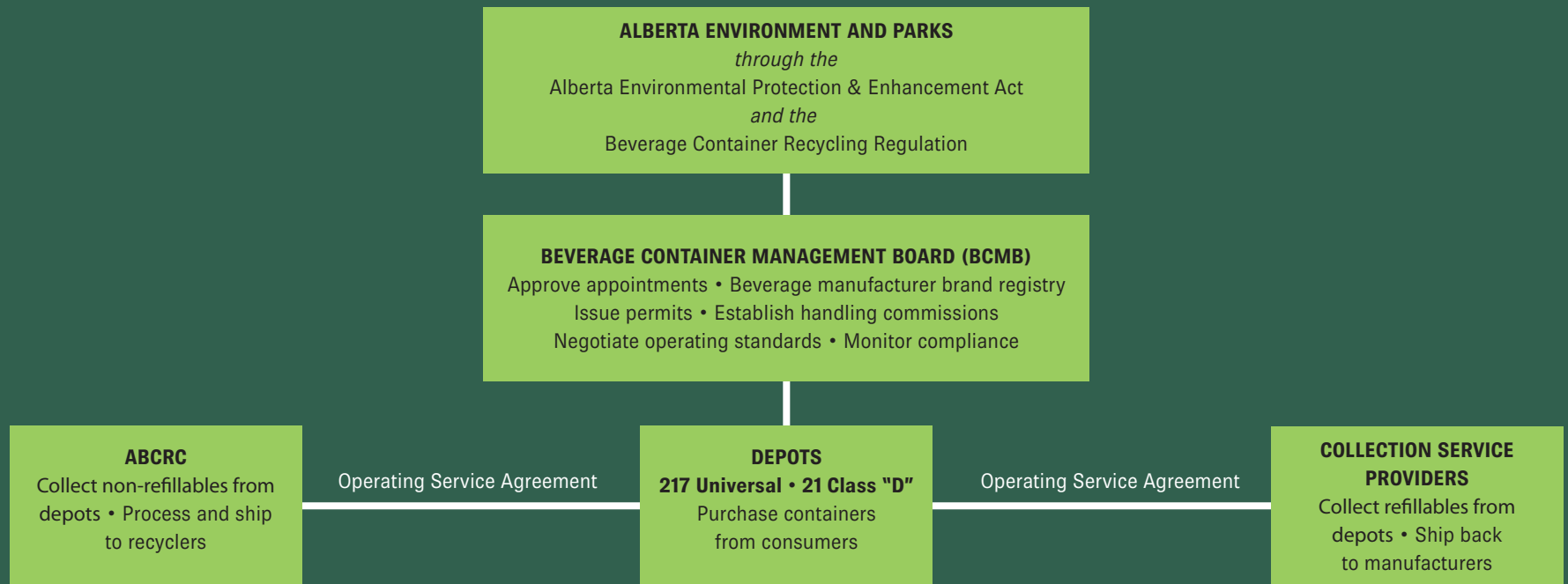
ABCRC operates within the largest used non-refillable beverage container deposit system in Canada.

ABCRC is responsible for the collection and recycling of more than 55,000 different types of regulated, non-refillable beverage containers sold in Alberta. In 2014, this involved transporting and processing nearly 2 billion containers from more than 200 independently owned drop-off depots located throughout the province.

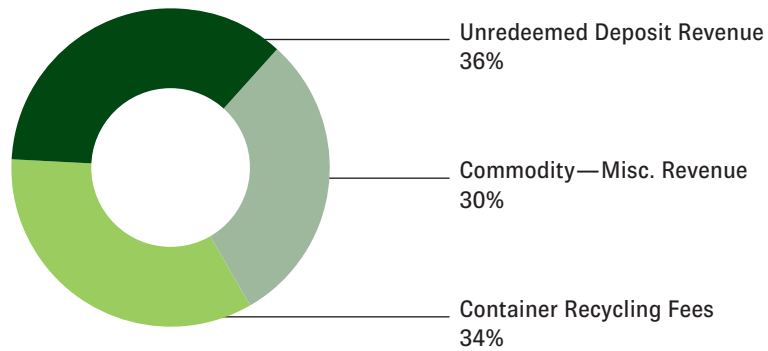
ABCRC operates under not-for-profit provisions as the agent for beverage manufacturers in Alberta whose containers are regulated under environmental law. ABCRC does not receive any funding from government sources.

ABCRC is an extended producer responsibility (EPR) organization, and is proud to have helped Albertans achieve one of the highest return rates in Canada, as compared to other non-refillable beverage container deposit systems. EPR is an environmental approach that extends a producer's responsibility for a product through the post-consumer stage of a product's life cycle.

Regulatory Structure

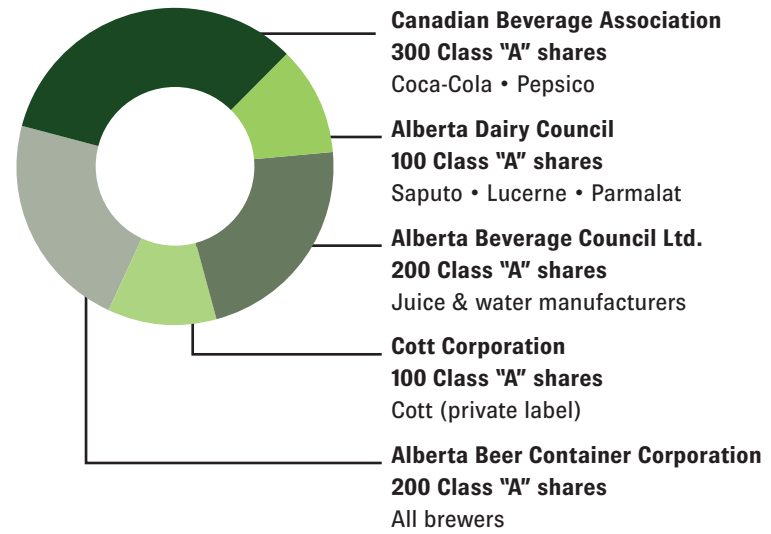


Revenues by source



ABCRC's capitalization (in thousands) as of December 31, 2014:	
Debt (including capital leases)	\$55,378
Share Capital and Net Assets	\$30,562
ABCRC's Total Assets	\$85,940

ABCRC Shareholders



Vision and strategy

ABCRC strives for continuous improvement by constantly examining its practices, comparing itself to other environmental organizations and by working collaboratively with its stakeholders.

Mission

To collect and recycle non-refillable beverage containers.

Vision

ABCRC will be a leading extended producer responsibility (EPR) organization that improves the efficiency and effectiveness of the Alberta deposit system for non-refillable beverage containers.

2013-2016 Strategic Priorities

Governance

- Practice effective corporate risk management
- Improve director development and training
- Continuously improve governance practices

Sustainability

- Ensure balance between economic, social and environmental metrics in decision making
- Prioritize improvements and identify specific metrics

Stakeholder Relations

- Communicate the value of ABCRC to stakeholders
- Engage in regulatory review processes to enable a successful EPR model
- Improve consumer experience with the Alberta deposit system

Financial management

- Improve manufacturer sales verification process
- Ensure appropriate surplus targets and reserves
- Achieve a fair and balanced result from handling commission review

Operational Management

- Increase transportation efficiencies
- Improve operational efficiencies
- Evaluate and improve quality control processes and metrics

The 2013 – 2016 strategic priorities were approved by ABCRC's Board of Directors in May 2013, they provide a roadmap for the next four years, but are subject to annual review and amendment over time.



Back row: John Challinor, Neil Antymis, Nicole Rach, Cheryl McLaughlin, Ian Tott, Robert Turner (Secretary)

Front row: Usman Valiante, Sherman Hanowski, Ken White (Chair), Brian Zeiler-Kligman

ABCRC's Board of Directors consists of representatives of beverage manufacturers. The board is comprised of representatives from our shareholders and the Alberta Gaming and Liquor Commission, all of whose time and talents are donated to ABCRC. The board and management are linked through ABCRC's President, who in turn is supported by the Vice President of Finance and IT, the Vice President of Operations and the Vice President of Communications and Marketing, along with each of their respective teams.

ABCRC's mandate is to act as the agent for beverage manufacturers to operate the common collection system for used, non-refillable registered beverage containers. ABCRC is responsible for recycling beverage containers, complying with regulation and Beverage Container Management Board (BCMB) bylaws, and promoting the effective and efficient collection and recycling of those containers.

ABCRC operates under these guiding principles:

- ensure high standards of transparency and accountability
- promote and encourage beverage container recovery
- ensure each container type (material/size) is self-funding
- minimize the cost of beverage container recycling
- strive for continuous improvement in operations
- maintain a safe and healthy environment for employees
- provide a culture of honesty and integrity

Board expenses compensated by ABCRC

Board expense	2014	2013	2012
Travel and accommodation	\$20,030	\$31,575	\$17,732
Education	\$8,615	\$11,941	\$3,238
Total	\$28,645	\$43,516	\$20,970

Thanks to improved participation, 2014 was a better year for our environment.



Performance report

Environmental stewardship

ABCRC exists to operate the Common Collection System for the manufacturers. However, ABCRC's commitment to environmental responsibility does not end with ensuring the redirection of beverage containers from landfills. ABCRC is focused on environmental responsibility in its operations through continual improvement in technology, green practices and enhanced efficiencies.

As part of its efforts to improve on its primary responsibility, ABCRC is also committed to increasing the rate of returns and increasing the awareness amongst all stakeholders.

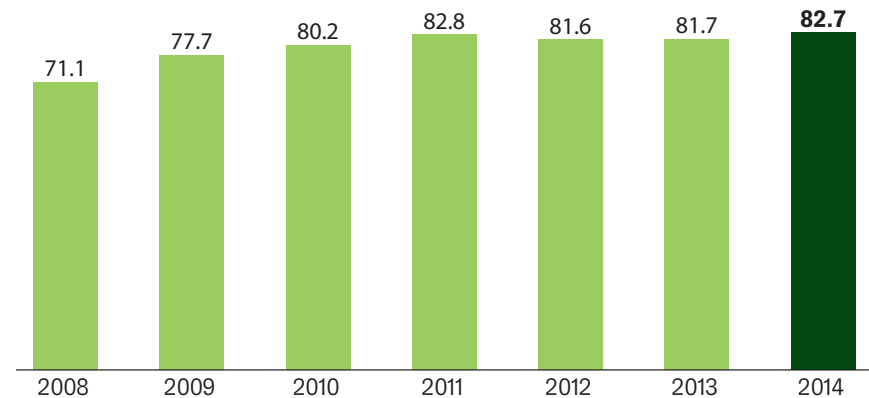
Return Rate by Province

	2014 Return Rate	2013 Return Rate
British Columbia	80.2%	80.2%
Alberta	82.7%	81.7%
Saskatchewan	83.8%	79.3%
Quebec*	78.7%	78.7%
Nova Scotia	80.9%	80.9%
New Brunswick	71.1%	71.1%
Prince Edward Island	81.0%	81.0%
Newfoundland and Labrador	63.7%	63.7%
NWT	92.8%	92.8%

* Includes curbside recycling of bottled water/juices.

In meeting its regulated responsibilities for used beverage container recycling, ABCRC has seen significant growth in its operations as increased container recovery has occurred over the years. With increased operational capacity to meet that increasing recovery rate, ABCRC has undertaken initiatives to reduce its consumption of resources.

Return rate over time



Resource Consumption over Time

Resource	2012	2013	2014
Water	1,803 m ³	1,904 m ³	2,378 m³
Electricity	2,520,946 kWh	2,607,628 kWh	2,810,131 kWh
Propane	22,440 LB	28,083 LB	1,452 LB
Natural gas	Not reported	25,660 GJ	28,305 GJ

Reducing reliance on treated water

You might think water is used only in the creation of beverages, but significant amounts are also consumed in their recycling; more as recovery rates continue to increase.

Recognizing the need to reduce its resource consumption, ABCRC took advantage of the move into its new headquarters in Calgary to install a 10,000-gallon rain collection system.

Collecting and storing the rain from the facility's roof, ABCRC then uses that water for a variety of purposes such as machine and floor washing, reducing the reliance on treated, domestic water from the City of Calgary's system.



Document Shredding – Material Processed

10,970.00 LBs collected = 5.49 Tons processed

Translates to: 93 trees saved

38,430 gallons of water saved

22,509 Kw of energy saved

329 LBs of pollutants kept
out of the atmosphere

27 cubic yards of landfill saved

Transportation of employees

ABCRC's employee travel includes the distances travelled by all staff, including the seasonal LoveToRecycle event teams, via rental cars and two fleet vehicles. Bus/coach travel totalled 82,424 km and air travel (assumed to be on 50 passenger planes) at 88,702 km.

ABCRC's board of directors accounted for an additional 21,054 km of air travel and 3,177 km by owned or rented vehicles.

Impact of transportation

Mode of transport	2014		2013		2012	
	Distance (km)	GHG calculation CO ₂ equivalent emissions (kg)	Distance (km)	GHG calculation CO ₂ equivalent emissions (kg)	Distance (km)	GHG calculation CO ₂ equivalent emissions (kg)
Car	85,601	18,575	115,336	25,028	83,266	18,068 ¹
Air	109,756	587,194	109,384	585,204	116,085	621,054 ²
Heavy truck	2,908,357	1,570,512	2,876,685	1,553,410	2,904,197	1,568,266 ³
Total		2,176,281		2,163,642		2,207,388

Sources: 1 GH Genius Cdn model for lifecycles of transport fuels; 2 UK DEFRA; 3 US EPA calculation for heavy duty trucks



Piloting new compaction technology

Always looking for new methods to reduce consumption of natural resources and to improve efficiency of operations, ABCRC undertook a pilot project in 2014 using new compaction technology on-board collection trailers.

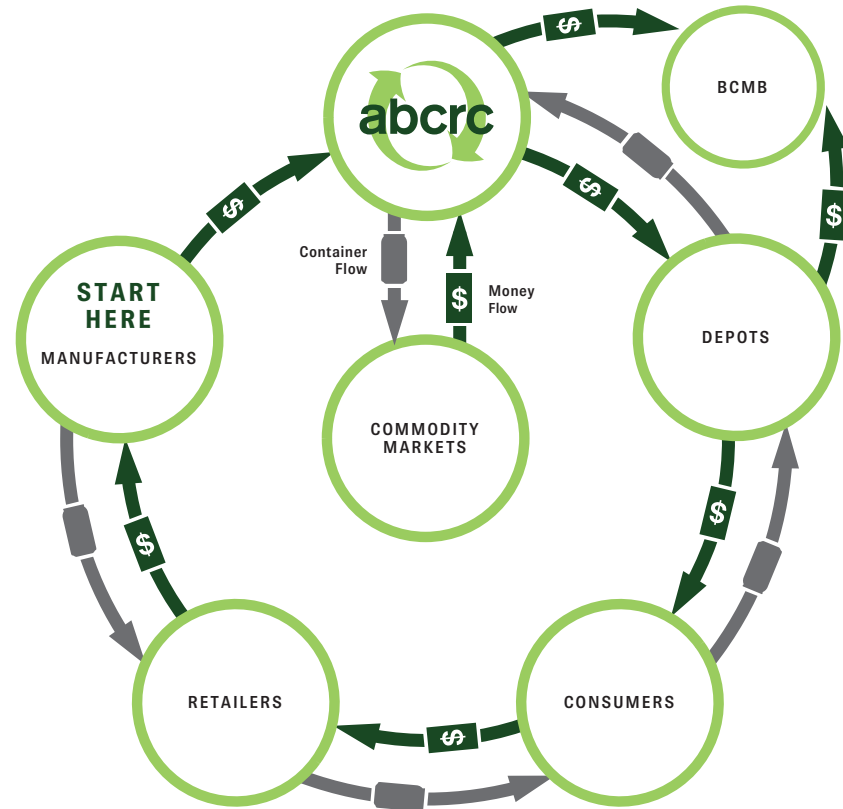
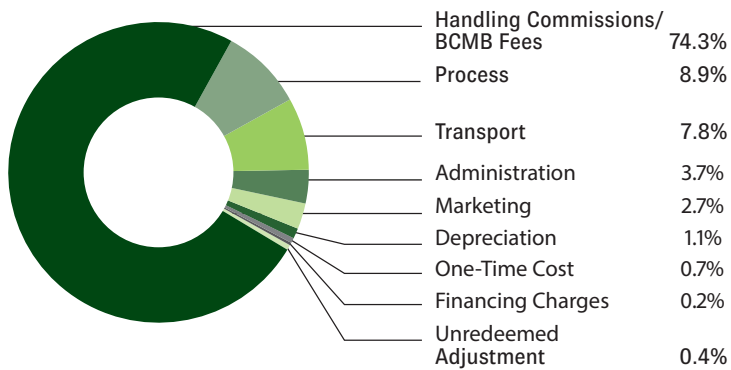
Two collection trailers were outfitted with the unique technology that reduces the amount of space taken up by used beverage containers by compacting them as they are collected directly from bottle depots. It is expected this technology will increase the amount of containers that can be collected by a single trailer, reducing the number of trailers required for collection as well as a corresponding need for fuel. Results of the pilot project will be reported in 2015.



Financial stewardship

As an extension of Alberta beverage manufacturers, ABCRC is responsible to the shareholders of the organization—the manufacturers who have the regulated responsibility to divert beverage containers from landfills in Alberta. As a result, ABCRC is focused on ensuring operational and financial effectiveness to maintain the lowest possible costs related to container collection and recycling.

System Costs



Bigger bags equals fewer trips

ABCRC purchased larger bags for container collection in 2014. These megabags mean fewer collection trips are required to each depot resulting in a 10% decrease in trips.

The bags are sent to the plastics recyclers when they are worn out.



2014 Cost per container

	Consolidated	Aluminum	Plastic	Glass	Polycoat	Bi-metal
Total expenditure	\$126,548,884	\$40,352,134	\$52,093,011	\$18,389,483	\$15,127,352	\$586,904
Recovered volume	1,949,648,862	950,288,442	630,008,893	183,738,314	179,185,989	6,427,224
Cost per container	\$0.0649	\$0.0425	\$0.0827	\$0.1001	\$0.0844	\$0.0913

Cost per container over time

	2008	2009	2010	2011	2012	2013	2014
Cost per	\$0.057	\$0.060	\$0.062	\$0.060	\$0.060	\$0.060	0.0649

Monitoring performance is part of everyday business at ABCRC. It offers a means to protect against risk and provides data that allows for continual improvement in operations. The ongoing process of evaluation reflects the organizational priorities and responds to the priorities of its stakeholders. The information gathered through ABCRC's monitoring processes is regularly assessed with the intent of proactively identifying areas requiring improvement and measuring progress against goals.

Quality Control

During each day of operation, ABCRC conducts quality control to verify the accuracy of container counts received from depots. These audits are supported by a computer megabag selection system and the use of both manual and automated counting processes.

In 2014, ABCRC applied quality control audits to 30,371 megabags representing 1.94% of all megabags received from depots.

The results of quality control audits were used to calculate the median risk ABCRC may have incurred either by not paying for containers actually received, or by paying for containers not actually received.

The median risk is calculated by multiplying the variance found to expected counts by the regulated costs (deposits, handling commissions and BCMB container levies) for each container and then expressed as a percentage of the total regulated costs for the audited materials. Results of the audits in 2014 showed a median risk well below the industry tolerance level.

Audits and other quality control initiatives are part of the efforts ABCRC expends around loss prevention and the early detection of potential fraud ensuring consumers, bottle depots and other stakeholders are protected.

Processing efficiency

Year	Dozens Processed per hour
2010	843
2011	867
2012	947
2013	977
2014	966

Processing efficiency related to audits performed

Year	Dozens Processed per hour (Quality Control Audits)
2010	95
2011	124
2012	128
2013	137
2014	118

From propane to batteries

As another example of continuous improvement, ABCRC made the move to battery-powered forklifts for its operations, swapping out the propane-powered machines that had been used previously.

Battery-power means a more comfortable and safer environment for staff. The forklifts emit no fumes and are much quieter. The batteries also make the forklifts more manoeuvrable. As an added bonus, the battery-powered forklifts also reduced operating costs.



Social stewardship

Beyond the fiscal and environmental obligations ABCRC undertakes, the organization is also committed to a third leg in sustainability – social stewardship. ABCRC recognizes the interdependence between individuals, the community and the environment and strives to incorporate socially responsible practices in its operations. Such examples include the Community Champions Program, a unique grant program that provides fundraising opportunities for community organizations.



2014 Community Champions grant recipients

4-H Foundation of Alberta
Alberta Summer Games
Big Valley Jamboree
Blu Planet
Calgary Community Theatre
Calgary Stampede
Camp Kindle Kids Cancer Care
Cerebral Palsy Association in Alberta
City of Airdrie
Drop in Centre
Edson & District
Kananaskis Parks
Goodwill Industries
Green Event Services
Jasper Parks
Leduc Food Bank
McMahon Stadium
Rotary Round Up
SupportWorks Inc.
Taber Foodbank
Town Of Cochrane
Winnifred Stewart
Youth Empowerment Support Services

Making waste reduction a reality

“ABCRC’s Community Champions Program has allowed Green Event Services to make our community waste reduction goals a reality.

By providing us with the necessary equipment to collect beverage containers at large events and festivals, we’ve been able to divert these containers from landfills. We are very grateful for the ongoing support of the Community Champions Program in helping us promote waste reduction and recycling.”

Colin Smith
Green Event Services



The Drop-in Centre

“The Community Champions Program has helped the Drop-In recycling program grow to a stable and resourceful means to gain additional funding, partnerships and community awareness of the services offered at the centre.

By partnering with the Drop-In Centre, ABCRC is helping to endorse the value of our programs and reassuring the community of our dependability as a service provider.”

Jorge Campusano

Calgary Drop-In & Rehab Centre



ABCRC is proud to be a contributing part of the province's economy, employing Albertans in meaningful work and generating economic value through its operations.

Total Workforce

Region	Type	Contract	Number
Calgary	Full Time – Plant	Permanent	52
	Full Time – Office	Permanent	24
	Full Time – Seasonal	Temporary	7
Edmonton	Full Time – Plant	Permanent	56
	Full Time – Office	Permanent	11
	Full Time – Seasonal	Temporary	0
Total			150

Direct Economic Value Generated and Distributed

Direct Economic Value Generated	Amount
Net regulated deposit revenue	\$44,997,569
Sale of processed materials and other revenue	\$37,003,426
Container Recycling Fees	\$42,765,833
Total Economic Value Generated	\$124,766,828
Direct Economic Value Distributed	
Operating Costs	\$114,814,913
Employee wages and benefits	\$9,236,607
Payments to capital providers	\$241,544
Payments to governments	\$210,259
Community investments	\$2,045,560
Total Economic Value Distributed	\$126,548,883
Economic Value Generated 2013 – retained earnings	(\$1,782,055)

Impact of infrastructure investments for public benefit

Program	# of infrastructure items (incl. bins, bags, trailers)	# of communities and/or sites affected
Recycling Infrastructure Partnership	36,815	45
Every Empty Counts (K-12 schools)	721	523
Community Champions Program	44,167	39

Notes: container counts are reported by participants and may include projects initiated in 2013 but underway in 2014. The Every Empty Counts program is tracked according to the school year (Sept. 2013 – June 2014)

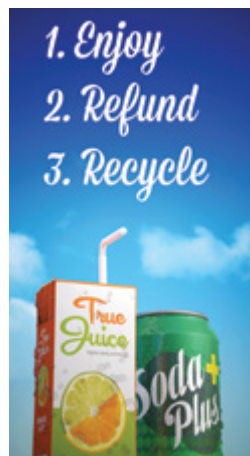
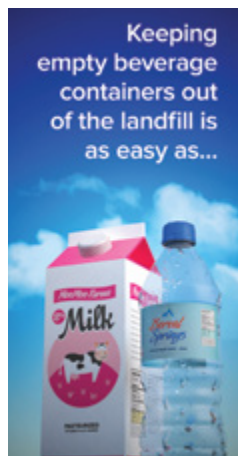
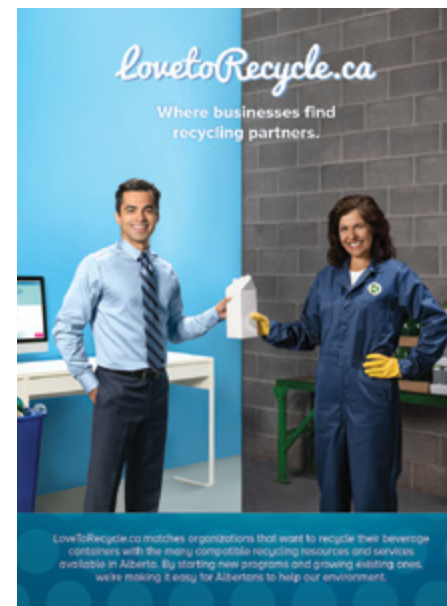
ABCRC's main purpose is to divert used beverage containers from landfills. The Government of Alberta has a goal of 85% diversion from landfills. Awareness and encouragement of beverage container recycling is fundamental in meeting that goal. As with its operations, ABCRC is constantly tracking progress in its various program and advertising to measure effectiveness.

Program Results	Containers collected by participants	Containers 0-1 L (\$0.10 deposit)	Containers over 1L (\$0.25 deposit)	Economic impact from refunded deposits
Recycling Infrastructure Partnership	12,045,459	10,983,299	1,062,160	1,363,869.90
Every Empty Counts (K-12 schools)	3,993,554	3,881,718	111,836	416,130.80
Community Champions Program	10,732,566	9,877,287	855,279	1,201,548.45
Total				2,981,549.15

Notes: container counts are reported by participants and may include projects initiated in 2013 but underway in 2014. The Every Empty Counts program is tracked according to the school year (Sept. 2013 – June 2014)

Awareness of recycling over time

Container type	2009	2010	2012	2013	2014
Soft drink cans	98%	96%	99%	99%	99%
Beer cans	99%	96%	98%	99%	99%
Beer bottles	98%	95%	98%	98%	98%
Plastic soft drink bottles	96%	95%	97%	99%	98%
Glass wine/liquor bottles	95%	94%	97%	98%	97%
Plastic water bottles	93%	95%	95%	96%	97%
Sports/energy drinks	Not asked	Not asked	94%	Not asked	Not asked
Plastic milk jugs	86%	93%	92%	96%	96%
Juice cartons	79%	88%	92%	92%	90%
Juice boxes (tetra paks)	75%	80%	92%	92%	89%
Milk cartons	77%	86%	86%	90%	90%
Single serve drink boxes	82%	85%	86%	Not asked	Not asked
Single serve milk or yogurt drinks in plastic bottles	58%	61%	63%	53%	52%
Liquid meal replacements	39%	52%	33%	45%	42%
Polycups	Not asked	22%	11%	Not asked	Not asked



Depot operators and industry partners are key to our success.



Independent auditor's report

To the shareholders of Alberta Beverage Container Recycling Corporation

We have audited the accompanying financial statements of Alberta Beverage Container Recycling Corporation, which comprise the statement of financial position as at December 31, 2014, the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Alberta Beverage Container Recycling Corporation as at December 31, 2014 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

(signed Deloitte LLP)

Chartered Accountants

May 14, 2015

Financial statements

Statement of operations and changes in net assets

year ended December 31, 2014

	2014	2013
Revenue		
Regulated deposits	\$ 264,251,259	\$ 258,723,454
Container recycling fees	42,765,833	49,787,567
Deposits refunded	(219,253,690)	(213,076,978)
	87,763,402	95,434,043
Sale of processed containers	36,019,709	28,737,241
Other income and expenses	615,627	479,477
Gain on foreign exchange	368,090	160,641
	124,766,828	124,811,402
Handling commissions	(93,605,449)	(84,153,331)
Beverage container management board fees	(1,070,606)	(1,036,802)
	(94,676,055)	(85,190,133)
Expenses		
Warehouse	11,297,448	10,896,111
Transportation	9,852,138	9,260,168
Administration	4,696,495	3,609,581
Marketing and technology	3,422,117	3,427,509
Depreciation	1,435,060	789,875
Relocation and remediation <i>(Note 5)</i>	928,026	676,907
Finance charges	241,544	49,301
	31,872,828	28,709,452
(Deficiency) excess of revenue over expenses	(1,782,055)	10,911,817
Net assets, beginning of year	32,343,093	21,431,276
Net assets, end of year	\$ 30,561,038	\$ 32,343,093

The accompanying notes to the financial statements are an integral part of this financial statement.

Statement of financial position

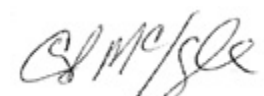
as at December 31, 2014

	2014	2013
Assets		
Current assets		
Cash and cash equivalents	\$ 12,124,606	\$ 21,211,614
Short-term investments	20,028,027	15,024,041
Accounts receivable (Note 3)	32,319,787	31,878,624
Prepaid expenses (Note 11)	3,659,044	224,779
	68,131,464	68,339,058
Tangible capital assets (Notes 2, 4 and 5)	17,808,262	17,944,274
	85,939,726	86,283,332
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (Notes 3, 6 and 11)	48,525,004	46,663,540
Current portion of obligations under capital lease	9,591	10,640
Current portion of mortgage loan (Note 8)	428,454	414,047
	48,963,049	47,088,227
Obligations under capital lease	3,393	11,313
Mortgage loan (Note 8)	6,411,346	6,839,799
	55,377,788	53,939,339
Commitments (Note 12)		
Contingent liabilities (Notes 6 and 7)		
Share capital (Note 9)	900	900
Net assets		
Investment in tangible capital assets (Note 2)	10,955,478	10,668,475
Unrestricted net assets	19,605,560	21,674,618
	30,561,038	32,343,093
	\$ 85,939,726	\$ 86,283,332

Approved by the Board



Director



Director

The accompanying notes to the financial statements are an integral part of this financial statement.

Statement of cash flows

year ended December 31, 2014

	2014	2013
Operating activities		
(Deficiency) excess of revenue over expenses	\$ (1,782,055)	\$ 10,911,817
Items not affecting cash and cash equivalents		
Depreciation	1,435,060	789,875
Gain on disposal of tangible capital assets	(1,560)	(71)
Impairment of lease improvements and depreciation of terminated lease (Note5)	389,172	-
Gain on foreign exchange	(368,090)	(13,793)
	(327,473)	11,687,828
Changes in non-cash working capital		
Accounts receivable	(441,163)	(4,601,589)
Prepaid expenses	(3,434,265)	(62,432)
Accounts payable and accrued liabilities	1,861,464	3,402,109
	(2,341,437)	10,425,916
Financing activities		
Repayment of obligations under capital lease	(8,969)	(35,392)
Repayment of mortgage loan	(414,046)	(408,744)
	(423,015)	(444,136)
Investing activities		
Purchase of tangible capital assets	(1,689,660)	(4,810,201)
Proceeds on disposal of tangible capital assets	3,000	125
Short-term investments, net of proceeds on disposition and purchases	(5,003,986)	4,979,384
	(6,690,646)	169,308
Foreign exchange gain on cash held in foreign currency	368,090	13,793
Net (decrease) increase in cash and cash equivalents	(9,087,008)	10,164,881
Cash and cash equivalents, beginning of year	21,211,614	11,046,733
Cash and cash equivalents, end of year	12,124,606	21,211,614
Represented by		
Cash	754,423	568,585
Cash equivalents	11,370,183	20,643,029
	\$ 12,124,606	\$ 21,211,614

The accompanying notes to the financial statements are an integral part of this financial statement.

Notes to the financial statements

December 31, 2014

1. Nature of business

Alberta Beverage Container Recycling Corporation (the "Corporation") is incorporated under the Business Corporation Act (Alberta). The Corporation has a not-for-profit provision which exempts the Corporation from taxes under Section 149 (1) (l) of the Income Tax Act, subject to certain requirements.

The Corporation has been appointed by participating beverage manufacturers (the "Participants") in the province of Alberta to collect non-refillable registered containers from depots and cause them to be recycled, as required under the Beverage Container Recycling Regulation. The Corporation's guiding principles require that container recycling fees are determined so that each container type is self-funding.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNFPO") and include the following significant accounting policies:

Revenue recognition

Container recycling fees and regulated deposits are recognized upon the sale of product by the Participants. Processing fees are recognized as services are provided, the sales price is determinable and collection is reasonably assured. Revenue arising from the sale of processed containers is recognized when shipped.

Cash and cash equivalents

Cash and cash equivalents include the amounts held in current and money market accounts maintained by the Corporation. Any amount included as cash and cash equivalents will have a maturity of 90 days or less from inception.

Short-term investments

The Corporation considers certificates of deposit, Guaranteed Investment Certificates and short-term investments with original maturities of one year or less from the financial statement date as short-term investments.

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently recorded at fair value. All other financial instruments are recorded at cost or amortized cost, unless management has elected to record at fair value. The Corporation has not elected to carry any such financial instruments at fair value.

Transaction costs related to financial instruments measured at fair value are expensed as incurred. For all other financial instruments, the transaction costs are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the straight-line method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the straight-line method and recognized in the statement of operations and changes in net assets.

With respect to financial assets measured at cost or amortized cost, the Corporation recognizes in the statement of operations and changes in net assets an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations and changes in net assets in the period the reversal occurs.

Tangible capital assets

Tangible capital assets are recorded at cost and amortized using the straight-line method over their estimated useful lives as follows:

Warehouse building	20 years
Plant equipment	5 and 10 years
Warehouse building improvements	Remaining life of the warehouse building
Computer and communication equipment	3 years
Leased land improvements	Term of lease
Office equipment	5 years
Vehicles	3 years
Leasehold improvements	Term of lease

Assets not yet in use are not subject to depreciation until development is complete.

Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be fully recoverable. An impairment loss is recognized when and to the extent

that management assesses the future useful life of an asset to be less than originally estimated.

Liability for unreturned containers

The amount recorded as a liability for unreturned containers is based on managements' estimates of future container return rates and associated costs and is included in accounts payable and accrued liabilities.

Foreign currency

Monetary items denominated in foreign currency are translated to Canadian dollars at exchange rates in effect at the statement of financial position date, and non-monetary items are translated at rates of exchange in effect when the assets were acquired or obligations incurred. Foreign exchange gains and losses are included in revenue.

Use of estimates

The preparation of financial statements in conformity with ASNFPO require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

Specific items subject to estimation include the allowance for doubtful accounts, estimated useful lives and potential impairment of tangible capital assets, liability for unreturned containers, and accrued liabilities.

These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the statement of operations and changes in net assets in the year in which they become known. Actual results could differ from those estimates.

Investment in tangible capital assets

Net assets invested in tangible capital assets are composed of:

	2014	2013
Net book value of tangible capital assets	\$ 17,808,262	\$ 17,944,274
Obligations under capital lease	(12,984)	(21,953)
Mortgage loan	(6,839,800)	(7,253,846)
Investment in tangible capital assets	\$ 10,955,478	\$ 10,668,475

3. Related party transactions

Of the Corporation's total revenue, 70.3% (2013 – 76.5%) is from the deposits and fees charged and collected by Participants in the selling of their beverages in non-refillable containers.

At December 31, 2014, the accounts receivable balance included \$29,254,434 (2013 – \$29,476,635) due from the Participants in the normal course of business.

At December 31, 2014, the accounts payable and accrued liabilities balance included \$1,339,444 (2013 – \$1,893,656) payable to the Participants in the normal course of business.

4. Tangible capital assets

	2014		
	Cost	Accumulated amortization	Net book value
Land	\$ 3,831,850	\$ –	\$ 3,831,850
Warehouse building	6,772,850	338,580	6,434,270
Plant equipment	6,351,705	3,998,498	2,353,207
Warehouse building improvements	3,021,124	143,047	2,878,077
Computer and communication equipment	1,610,634	1,425,469	185,165
Leased land improvements	756,683	71,724	684,959
Office equipment	364,013	182,393	181,620
Vehicles	54,100	28,553	25,547
Leasehold improvements	555,467	286,118	269,349
Assets not yet in use	964,218	–	964,218
	\$ 24,282,644	\$ 6,474,382	\$ 17,808,262

	2013		
	Cost	Accumulated amortization	Net book value
Land	\$ 3,831,850	\$ –	\$ 3,831,850
Warehouse building	6,771,194	–	6,771,194
Plant equipment	6,047,124	3,489,698	2,557,426
Warehouse building improvements	2,821,065	–	2,821,065
Computer and communication equipment	1,495,122	1,304,198	190,924
Leased land improvements	704,478	–	704,478
Office equipment	334,958	134,564	200,394
Vehicles	54,100	10,519	43,581
Leasehold improvements	1,722,351	999,321	723,030
Assets not yet in use	100,332	–	100,332
	\$ 23,882,574	\$ 5,938,300	\$ 17,944,274

Tangible capital assets not yet in use of \$964,218 (2013 – \$100,332) are not subject to depreciation until development is complete. Out of the assets not yet in use, \$891,930 of assets were put into use in January 2015.

The vehicles included in the above disclosure are financed by obligations under capital lease.

5. Relocation and remediation

Relocation and remediation costs consist of:

	2014	2013
Lease rent for terminated lease	\$ 383,862	\$ -
Depreciation of terminated lease	53,338	-
Impairment of lease improvements	335,834	-
Lease utilities and maintenance expenses	82,461	23,330
Remediation and relocation expenses	72,531	653,577
	\$ 928,026	\$ 676,907

As mutually agreed upon, the term of the lease on the Corporation's former Calgary location expired effective October 2014. The lease terms required the Corporation to bear all lease-related expenses for vacant leased premises such as utilities, maintenance, monthly lease rent, and remediation and relocation expenses as mutually agreed upon up to September 30, 2014.

6. Accounts payable and accrued liabilities

Liability for unreturned containers

The Corporation has accrued a liability of \$38,993,723 (2013 – \$38,443,211) for the estimated costs of recycling the estimated number of containers that have been sold by the Participants at the Corporation's year-end, and are expected to be recovered after the year-end based on expected return rates.

Management has estimated this liability based on existing knowledge and changes in future conditions may require a material change in the recognized amount of this liability.

7. Operating line of credit

The Corporation has an operating line of credit, including letters of credit to a maximum of \$500,000 not to exceed the lesser of \$5,000,000 and 90% of certain accounts receivable and 75% of all other receivables value net of over 45-day accounts, from a Canadian chartered bank bearing interest at the bank's prime interest rate plus 0.05% per annum. The line of credit is secured by a general security agreement representing a first charge over all of the assets of the Corporation.

The Corporation has issued a \$100,000 standby letter of credit as security for the Edmonton building lease. As at December 31, 2014, the outstanding balance for the operating line of credit was \$Nil (2013 – \$Nil).

8. Mortgage loan

	2014	2013
Fixed-rate term loan from Canadian chartered bank		
Mortgage loan bearing interest at the bank's fixed-term rate of 3.45% per annum, expiring on November 20, 2017 based on the agreed amortization period of 180 months, repayable in monthly blended payments of \$54,668 towards principal and interest due on the 20th day of each month		
Principal amount outstanding	\$ 6,839,800	\$ 7,253,846
Less: current portion	428,454	414,047
	\$ 6,411,346	\$ 6,839,799

It is expected that the loan will be renewed for another five-year period subsequent to its maturity in November 2017.

The mortgage loan is secured by a general security agreement and a collateral mortgage representing first charge on real property located at 901-57th Avenue, N.E., Calgary, Alberta in the principal amount of \$7,687,000, beneficially owned by and registered in the name of the Corporation. The net book value of the property is \$13,144,196 (2013 – \$13,424,108).

Fixed-rate term loan facility is subject to a specific financial covenant as defined by the financial institution. As at December 31, 2014, the Corporation was in compliance with the aforementioned covenant.

Principal payments required in each of the next three years are as follows:

2015	\$	428,454
2016		442,749
2017		5,968,597
	\$	6,839,800

9. Share capital

Authorized, unlimited number

Class A shares without nominal or par value. The shares have voting rights but no dividend rights.

Class B shares without nominal or par value. The shares have no voting rights but have dividend rights. The Class B shares may only be issued with the unanimous consent of the holders of the Class A shares.

The authorized share structure results in the Corporation being a not-for-profit corporation as long as no Class B shares are issued and profits are restricted to the operations of the Corporation.

Issued and outstanding

	2014	2013	2014	2013
Class A shares	900 units	900 units	\$ 900	\$ 900

10. Financial instruments

Credit risk

The Corporation is exposed to credit risk on its accounts receivable from its customers. The majority of the accounts receivable are in respect of container recycling fees and regulated deposits. The Corporation generally extends unsecured credit to the Participants, and therefore the collection of accounts receivable may be affected by changes in economic or other conditions. Management believes the risk is mitigated by the size and reputation of the companies to which they extend credit, and the net aged accounts receivable balance greater than 60 days is not material to the financial statements as a whole.

Liquidity risk

The Corporation's objective is to have sufficient liquidity to meet its liabilities when due. The Corporation monitors its cash balances and cash flows generated from operations to meet its requirements.

Interest rate risk

The mortgage loan bears interest at a fixed rate. Consequently, the cash flow exposure is not significant. However, the fair value of the debt at a fixed rate of interest could fluctuate because of changes in market interest rates.

The Corporation is exposed to interest rate risk on its operating line of credit, obligations under capital lease, cash and cash equivalents and short-term investments. Due to their short-term nature, management believes this risk is not significant. A change of 25 basis points in interest rates would have

increased (decreased) the deficiency of revenue over expenses and changes in net assets, end of year for the year ended December 31, 2014 by \$82,117 (2013 – \$71,771).

Foreign currency risk

The Corporation undertakes revenue and purchase transactions in foreign currencies and is subject to gains and losses due to fluctuations in foreign currency exchange rates. Gains and losses due to foreign currency based transactions are not expected to be material to the financial statements. As at December 31, 2014, the Corporation had a net exposure to U.S. currency of \$2,312,084 (2013 – \$1,531,023) due to US\$1,993,004 (2013 – US\$1,439,742), and the Corporation has no option or any forward commitments to sell additional U.S. currency.

11. Handling commission accruals and prepaid escrow account

Pursuant to a judicial review of the handling commission rates, the Corporation had accrued, as at December 31, 2014, a liability in the amount of \$3,320,552, which represented the handling commission differentials for containers received during the period from April 1, 2014 to December 31, 2014. These amounts and Goods and Services Tax were remitted to an escrow account, which was recorded as a prepaid balance.

Subsequent to the final decision by the court on February 3, 2015, the Corporation paid the handling commission rate differentials to the entitled bottle depots using the escrow account.

12. Commitments

The Corporation has lease commitments for plant space in Edmonton, the adjacent piece of land to the Calgary plant, and other operating lease agreements, which expire at various dates. The lease agreement for the Edmonton facility expires in November 2018, and the Corporation has the option to extend the term of the lease for five years. The Calgary land lease agreement expires in December 2023, and the Corporation has the option to extend the term of the lease for 10 years.

Future minimum lease rental payments aggregate \$3,273,428, and the annual lease payments for the next five years and thereafter are as follows:

2015	\$ 642,445
2016	643,903
2017	648,973
2018	624,787
2019	178,330
Thereafter	534,990
	\$ 3,273,428

Appendices

Appendix A: Organizational profile

SD 2.1 NAME OF ORGANIZATION

Alberta Beverage Container Recycling Corporation (ABCRC)

SD 2.2 PRIMARY SERVICES

ABCRC is a provincially incorporated product stewardship corporation established by regulatory means and operating under not for profit provisions. Its mandate is to be the agent for the beverage manufacturers¹ to operate a common collection system for registered containers; be responsible for recycling non-refillable beverage containers; comply with applicable regulation and Beverage Container Management Board (BCMB) bylaws; and promote the economic and efficient collection of non-refillable beverage containers. ABCRC's Board of Directors consists of representatives of beverage manufacturers.

ABCRC is responsible for the collection of non-refillable beverage containers from independently owned drop-off depots located in over 200 communities around Alberta. ABCRC outsources 100% of transportation services to facilitate this collection system, and relies on a Regional Processor located in Lethbridge for 9.58% of total annual processing capacity. The remainder of processing activity is completed in ABCRC-operated facilities located in Edmonton and Calgary.

¹ Refer to List of Manufacturers of Regulated Beverage Containers

SD 2.4 LOCATION OF HEADQUARTERS

901 57 Avenue NE, Calgary Alberta

SD 2.5 GEOGRAPHIC SCOPE

ABCRC operates solely within the province of Alberta, Canada.

SD 2.7 MARKETS SERVED

ABCRC's serves Alberta's non-refillable beverage container recycling market.

SD 2.10 AWARDS

ABCRC was not the recipient of any awards in 2014.

SD 3.1 REPORTING PERIOD

ABCRC's Sustainability Report is limited in scope to performance between January 1 – December 31, 2014.

SD 3.2 DATE OF PREVIOUS REPORT

This 2014 report is ABCRC's third Sustainability Report.

SD 3.3 REPORTING CYCLE

ABCRC intends to report on an annual cycle.

SD 3.4 CONTACT PERSON

Angela Wiles, Vice President, Communications and Marketing for ABCRC is the contact for questions regarding this report. Telephone: (403) 264-0170 x 223 or by email at awiles@abcrc.com.

SD 3.5 PROCESS FOR DEFINING REPORT CONTENT

In defining report contents, ABCRC used the *Performance Measurement and Reporting for Extended Producer Responsibility Programs* (Environment Canada, Environmental Stewardship Branch, October 2007) as recommended by Alberta Environment. This document was used in conjunction with the principles outlined in the Guidance For Defining Report Content of the Global Reporting Initiative’s Sustainability Reporting Guidelines. The principles were applied by ABCRC’s senior management team with oversight provided by ABCRC’s Board of Directors’ Communications and Stakeholder Relations Committee. A peer review of the report content was conducted by a representative from Alberta Environment and Sustainable Resource Development, identified by ABCRC as a key stakeholder for the report.

SD 3.6 BOUNDARY OF REPORT

This report includes all entities over which ABCRC exercises control, and that generates significant sustainability impacts. ABCRC considers its organizational boundary to include transportation suppliers, who are wholly independent of ABCRC but significant to overall organizational performance.

ABCRC also reports metrics related to facilities that it occupies, including without limitation, a leased processing facility in Edmonton and an owned processing facility and head office in Calgary.

SD 3.7 LIMITATIONS OF SCOPE

This Sustainability Report is limited to presentation of 2012 to 2014 data.

SD 3.10 RE-STATEMENTS FROM PREVIOUS REPORTS

ABCRC does not have any re-statements to provide from previous reports.

SD 3.11 SIGNIFICANT CHANGES FROM PREVIOUS REPORTS

ABCRC does not have any significant changes from previous reports to disclose.

SD 3.12 TABLE SUMMARIZING LOCATION OF STANDARD DISCLOSURES WITHIN REPORT

To be noted as part of table of contents.

SD 4.1 GOVERNANCE STRUCTURE OF THE ORGANIZATION

The Business Corporations Act (Alberta) provides that the Board of Directors shall manage or supervise the management of the business and affairs of ABCRC. ABCRC’s Board of Directors is committed to following effective, transparent and accountable governance practices which are documented in the By-laws, Governance Guidelines, Unanimous Shareholder Agreement, Code of Conduct and Ethics and Expectations of Board of Directors and Individual Directors as well as specific Terms of Reference for individual Directors, the Chairman and the President. There are three board committees, including a Governance Committee, Audit Committee and Communications and Stakeholder Relations Committee. Each committee operates under board-approved terms of reference which are available on its website at abcrc.com.

SD 4.3 NUMBER OF INDEPENDENT/NON-EXECUTIVE BOARD MEMBERS

ABCRC's Articles of Incorporation provide that the board shall consist of not less than one nor more than 15 directors in total. The Unanimous Shareholder Agreement provides that the Shareholders shall cause to be elected from time to time a board that will consist of nominees of the Shareholders and of certain other persons. The Unanimous Shareholder Agreement provides that the board shall consist of 10 directors and shall be composed of three directors nominated by Canadian Beverage Association, one director nominated by Alberta Dairy Council, two directors nominated by Alberta Beverage Council Ltd., one director from the Alberta Gaming and Liquor Control Commission and two directors nominated by Alberta Beer Container Corporation.

All members of ABCRC's board are independent/non-executive, meaning they are not nor have they ever been members of ABCRC's operational management team.

SD 4.4 MECHANISMS FOR SHAREHOLDERS AND EMPLOYEES TO PROVIDE RECOMMENDATIONS

Under the *Business Corporations Act (Alberta)*, a shareholder may submit to ABCRC a notice of any matter related to the business affairs of ABCRC that the shareholder proposes to raise at an annual meeting of shareholders and then discuss such matters at the meeting. Also under that same legislation, shareholders are entitled to attend shareholder meetings and express their views, subject to the discretion of the Chair. Board members also attend shareholder

meetings and therefore hear the comments of shareholders expressed at the meetings. In the case of ABCRC, the board members, in most cases, are also the representatives of the corporate shareholders who attend shareholder meetings.

Each year ABCRC hosts town-hall-style staff meetings in Calgary and Edmonton. During these staff meetings, employees are invited to ask questions and bring forward recommendations directly to the executive team.



Appendix B: Active manufacturers as of December 31, 2014

1272227 Ontario Inc. o/a CDC Foods	Bolthouse Farms	Cott Corporation	Fluid Motion Beverage Inc.
1735221 Alberta Ltd.	Brewsters Brewing Company & Restaurant	Country Fresh Water	Fok's Trading (Canada)
Alberta Gaming & Liquor Commission	British Pantry	Cows Inc.	Four Winds Home Management Corp.
A.W. Jantzi & Sons Limited	Brutus Beverages Inc.	Cytosport, Inc.	Freelife International Canada Corp.
A. Lassonde Inc.	Buderim Ginger Ltd.	D3 Brand Delivery Solutions	Fukuda Trading Co Ltd.
ABC Cork Co.	Bulk Barn Foods Ltd.	DSI Food Corporation	Gagan Foods International Ltd.
AGT CLIC Foods Inc.	Buy-Low Foods LP	Danone Inc.	Galvanina Canada Ltd.
Abbott Nutrition	CRU Juice Inc.	Dattani Wholesalers	General Mills Canada Corporation
Acklands-Grainger Inc.	Cabela's Retail Canada Inc.	Dehnamar Inc.	General Nutrition Centers
Afod Ltd.	Caissen Water Technologies Inc.	Distribution Missum Inc.	Genesis Marketing Group Inc.
Agrolabs Inc.	Calkins & Burke Ltd.	Dole Packaged Foods Company	Genesis Today, Inc.
Agropur Cooperative	Campbell Company of Canada	Dollarama LP	Genki Foods
Allcity Importers Ltd.	Canada Dry Mott's Inc.	Dollar Tree Stores Canada	Good Taste of Brittain 1995, A
Amazon Preservation Partners Inc.	Canada Pure Water Co. Ltd.	Dong Phuong Oriental Market Ltd.	Good Water Company, The
Amway Canada Corporation	Canadian Choice Wholesalers	Double D Beverage Company	Gordon Food Service Canada Ltd.
Anchor Foods International Ltd.	Canadian Tire Corporation Ltd.	Earth's Own Food Company Inc.	Grace, Kennedy (Ontario) Ltd.
Apple & Eve, LLC	Canda Six Fortune Enterprises Co Ltd.	Eaux Vives Water Inc.	Greenworld Food Express Inc.
Arctic Chiller Ltd.	Cascadia Specialties Inc.	Ecotrend Ecologics Ltd.	Grimmway Enterprises, Inc.
Atkins Nutritionals Inc.	Casseroles Cora Inc.	Edoko Food Importers Ltd.	Grizzly Paw Brewing Company, The
Avalon Dairy Ltd - 267338 BC Ltd.	Christmas Natural Foods	Elco Fine Foods	Gummi Confections & Novelties Inc.
Aviara Sales Inc.	Cliffstar Corporation	Elite International Foods Inc.	Guru Beverage Inc.
Best Brands Marketing Inc.	Coca-Cola Refreshments	Evolv Health Canada, Inc.	H.J. Heinz Company of Canada LP
Best Gourmet Coffee Wholesalers (2011) Ltd.	Cocos Pure Beverage Corp.	Fairwinds Farm Ltd.	HBS International Corp.
Beverage World Inc.	Community Natural Foods Ltd.	Far East North America Food Ltd.	HP Hood LLC
Bioforce Canada Inc.	Concord Sales Ltd.	Fastenal Canada, Ltd.	HZ Food Inc.
Blue Diamond Growers	Core-Mark International, Inc.	Federated Co-op Ltd.	Hain-Celestial Canada, ULC
	Corinthian Distributors Ltd.	Ferma Import & Export	Happy Days Dairies Ltd.
		Fiji Water Canada Ltd.	Happy Planet Foods Inc.

Heart Smart Foods Ltd.	Kennelli Springs Ltd.	N.A.I.M. Canada Inc. o/a	Pacific Western Brewing
Hi-Bridge Consulting Corp.	Kerry (Canada) Inc.	AIM Canada	Company Ltd.
Hilary's Salesmaster Inc.	Kohl & Firsch Ltd.	Nanton Water & Soda Ltd.	Parmalat Canada
Hongdao Business Development Ltd.	Kraft Canada Inc.	Nationwide Natural Foods	Pepsi Bottling Group (Canada)
Horizon Distributors	Laboratoire C.O.P. Inc.	Nature's Pop Sales	Co, The
Hung Gay Enterprises Ltd.	La Mexicana Variety Store	Nature's Sunshine Products, Inc.	Pharmx Rexall Drug Stores Ltd.
I. D. Foods Corporation	Leading Brands of Canada Inc.	Naya Waters Inc.	Philippine Fruit Corporation
Ice River Springs Water Co.	Le Kiu Importing Co. Ltd.	Nestle Canada Inc.	(Profood USA, Inc.)
Icy Mountain Water Co. Ltd.	Les Aliment Unique Food	Nestle Waters Canada	Phillips Brewing Company Ltd.
Idea Worldwide (Foods)	Les Celliers Associés	Niagara Bottling, LLC	Phoenicia Group Inc.
IKEA Canada Limited Partnership	Loblaws Companies Ltd.	Noble Meadows Farm	Polaris Water Co. Inc.
Inform Brokerage Inc.	London Drugs Ltd.	Northern Bottling	Pom Wonderful LLC
Iovate Health Sciences	Louis Dreyfus Commodities	North West Company, The	Pratts Wholesale (Sask) Ltd.
International Inc.	Canada, Ltd.	Nutrisoya Foods Inc.	Precision Design & Manufacturing
ITO EN (North America) Inc.	Lucerne Foods	Nutrition Club o/a 1852884	Premier Nutrition Corporation
JC Bunny Bunny Trading Co. Ltd.	MW (Canada) Federal Ent Ltd.	Ontario Inc.	Prism Distributions Inc.
JFC International Inc.	MacDonalds Consolidated	Nutrition Excellence Inc.	Produits de Marque Liberte Inc.
JFC International (Canada) Inc.	Malinda Distributors Inc.	Nutrition Zone Products Inc.	Pure Creativity LLC
J.M. Smucker Company, The	Manzen LLC dba Xyience Inc.	Ocean Spray International	Puresource Inc.
Jan K. Overweel	Martin Brower of Canada Ltd.	Services Inc.	Pure Water Oasis 2013
Jardin Foods Ltd.	Maverick Brands LLC	Office General des Eaux	Purity Organic, Inc.
Jasmine Mediterranean Foods	Mexican Family Store	Minerales Ltee	RE7 Global Industries Inc.
Jet Trading Co. Ltd.	Millennium Products, Inc.	Okinshaw Water Company Ltd.	R.W. Packaging
Jiva Organics Mfg. & Dist. Inc.	Minute Maid Company Canada	Olympic Dairy Products Inc.	Raw Foods International
Johanna Beverage Company LLC	Inc, The	Oriental Recipes Corporation	Red Apple Stores Inc.
Jones Soda (Canada) Inc.	Mixology Canada Inc.	Otis McAllister, Inc.	Red Deer Bottling
Joriki Inc	Monashee Spring Water	Overwitea Foods	Renee's Gourmet Foods Inc.
Juice Shop Ltd., The	Distributors Ltd.	PA Fine Foods & Distributors Ltd.	(Reported by H.J. Heinz)
KO & C Enterprises Ltd.	Monavie Enterprises Canada Inc.	PKE Water Store & More	Ripple FX Water Inc
Karma Culture, LLC	Morinda Canada Co.	Pacific Bottleworks Company Ltd.	Rock Ridge Dairy Ltd.
	Mother Dairy	Pacific Foods of Oregon, Inc.	Rocky Mountain Roasters Ltd.

Rona Inc.	Ti Foods
Rubicon Food Products Ltd.	Tonsell International Inc.
Sambazon Inc.	Treehugger Organics Inc.
Santa Maria Foods Corp.	Tree of Life Canada, ULC.
Saputo Dairy Products Canada G.P.	Tree Top Inc.
Sealand Natural Resources Inc.	Tri-Pure Water Ltd.
Shoppers Drug Mart Inc.	Trivita Living, Ltd.
Sky Blue Water Inc.	True North Nutrition
Starbucks Coffee Co.	Turtle Mountain, LLC
Star Marketing Ltd.	UNFI Canada Inc - Grocery West (SunOpta Grocery West)
Stars Trading Co. Ltd.	Uneek Brands Ltd.
Sun Orchard, LLC	Ultima Foods Inc.
Sunrise Market Inc. dba Sunrise Soya Foods	Unilever Canada
Sun-Rype Products Ltd.	Unisource Canada Inc.
Sun-Rype Products (USA) Inc. dba Yakama Juice LLC	Uno Foods Inc.
Sunterra Quality Food Markets Inc	Usana Canada Co.
Superior Tofu Ltd.	Vancouver Water Enterprises Canada Co. Ltd.
Sysco Food Service of Calgary	Van Dyke's Health Juice Products Ltd.
T & T Supermarket Inc.	Vergers Paul Jodoin Inc.
TDL Group Ltd., The	Vita Health Products Inc.
TFB & Associates Ltd.	Vital Green Farms
Talking Rain Beverage Co.	Vivid Glas Water Sales & Distribution Ltd.
Target Canada Co.	WWF Operating Company
Temple Lifestyle Inc.	Wallace & Carey Ltd.
Thai United Food Trading Ltd.	Wal-Mart Canada
Thomas Canning (Maidstone) Ltd.	
Thomas, Large & Singer Inc.	

Appendix C: Return summary by material

	December 2014	December 2013	Growth	
			Volume	Percentage
Participants Sales				
Aluminum	1,073,968,122	1,055,767,409	18,200,713	+1.7%
Plastic	804,164,210	783,553,614	20,610,596	+2.6%
Glass	200,649,630	192,318,235	8,331,395	+4.3%
PolyCoat	270,530,612	265,266,598	5,264,014	+2.0%
Bi Metal	7,260,415	7,561,707	(301,292)	(4.0%)
Total	2,356,572,989	2,304,467,563	52,105,426	+2.3%
Redeemed Volumes				
Aluminum	950,288,442	920,940,003	29,348,439	+3.2%
Plastic	630,008,893	604,051,974	25,956,919	+4.3%
Glass	183,738,314	176,505,871	7,232,443	+4.1%
PolyCoat	179,185,989	174,332,483	4,853,506	+2.8%
Bi Metal	6,427,224	6,248,144	179,080	+2.9%
Total	1,949,648,862	1,882,078,475	67,570,387	+3.6%
Return Rates				
Aluminum	88.5%	87.2%		
Plastic	78.3%	77.1%		
Glass	91.6%	91.8%		
PolyCoat	66.2%	65.7%		
Bi Metal	88.5%	82.6%		
Total	82.7%	81.7%		

Appendix D: Non-refillable containers recycled by type/materials

Material	Fate of Materials	% of all containers sold	@ of all containers recovered	Return Rate	Tonnes Diverted from landfill
Aluminum	<ul style="list-style-type: none"> recycled back into aluminum cans 95-99% of weight shipped is recycled, with the remainder being moisture and contaminants 	45.5	48.7	88.4	13,101.6
Polyethylene Terphthalate (PET) Clear	<ul style="list-style-type: none"> recycled into pellets for us in manufacture of new good grade and non-food containers 80+% recycled with less than 20% being sub-standard material or contaminants 				
HI-Density Polyethylene (HDPE)	<ul style="list-style-type: none"> Recycled into pellets for use in manufacture of new non-food grade products 80+% recycled with less than 20% being sub-standard material or contaminants 	34.1	32.3	78.2	20,016.7
Polyethylene Terephthalate (PET) Green					
Other Plastics					
Glass	<ul style="list-style-type: none"> Manufacture of fiberglass insulation by Owens Corning or Johns Mannville 95% recycled with 5% waste including caps, corks and dust. 	8.5	9.4	91.6	61,699.1
Tetra-Brik	<ul style="list-style-type: none"> Fibre extracted and used in the manufacture of paper products Residual aluminum and plastics – portions recycled in undetermined quantities, portions potentially used as fuel (energy recovery) 80% by weight recycled. 	6.2	5.0	65.8	1,846.2
Gable Top	<ul style="list-style-type: none"> Fibre extracted and used in the manufacture of paper products 80% by weight recycled. 	4.4	3.6	67.0	3,032.8
Drink Pouches	<ul style="list-style-type: none"> Energy recovery through gasification (incineration) due to low volumes and scarce end markets. 				
Bag-in-a-Box (bladders)	<ul style="list-style-type: none"> Boxes from Bag-In-A-Box are recycled as OCC 	.09	.06	59.2	168.5
Bi-Metal	<ul style="list-style-type: none"> Smelted down for recycling into construction re-bar, car parts, and grinding rods for mining 95% of weight is recycled with 5% contaminants or moisture. 	.03	.03	88.1	362.8
Ceramics	<ul style="list-style-type: none"> No viable recycling markets for this material 				
Aerosol Containers	<ul style="list-style-type: none"> Ceramics pre-date regulatory requirement for recycling No aerosol containers in 2014 3,816 ceramic bottles in 2014 	0.0	0.0	0.0	<0.0
Total weight diverted from landfill					100,227.7

Thank you

Without our hardworking and committed staff, these results would not be possible. Thank you to all ABCRC employees.





2015-02-11
AL Cans
945 LBS.
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